

AGENDA SUMMARY ITEM

Agenda Item #: C - 10

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2007/2008 Budget. Said amendment to transfer \$15,000 from PR08/05 (Skate Ramps) to project PR07/07 (Mini Buses)

As outlined in the Parks and Recreation Director's correspondence attached, this transfer is necessary to complete the project with the necessary ADA upgrades.

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2007/2008 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		03/20/08	

C:\MyFiles\Agenda Item 2007_2008\Budget Amend\Fund 303-Mini Buses

EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 303

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ. NO.	BUDGET CODE NO.	AMOUNT
	TRANSFER "FROM"			
PARKS & RECREATION	SKATE RAMPS	PR08/05	572-5240	\$ 15,000
	TOTAL TRANSFER "FROM"			<u>\$ 15,000</u>
	TRANSFER "TO"			
PARKS & RECREATION	MINI BUSES	PRO7/07	572-6599	\$ 15,000
	TOTAL TRANSFER "TO"			<u>\$ 15,000</u>

MEMORANDUM

TO: Stanley Hochman, Finance Director
FROM: Lou Recchio, Parks and Recreation Director
SUBJECT: Funds Transfer
DATE: March 12, 2008

I would like to request a transfer of \$15,000.00 from project # PR-0805 (Skate Ramps) to project # PR-0707 (Mini Buses). The need for the additional funds is due to the seating upgrade and the added chairlift for a wheelchair to meet ADA standards.