

AGENDA SUMMARY ITEM

Agenda Item #: C - 8

Agenda Item: Adoption of Resolution 08-12. A resolution of the Village Council of the Village of Royal Palm Beach, Florida, approving and authorizing, in accordance with established policy, the making of a budget amendment for Fund 102 in the fiscal year 2007/2008 Budget. Said amendment to appropriate \$100,000 from Conditions of Approval collections and transfer \$29,000 to Project PR08/09 (Removal of Exotics) and place the remaining \$71,000 in Reserve for Future CIP.

Based on the memo received from the Parks and Recreation Director, this increase in funding is necessary to complete the project which will provide the opportunity to replant and maintain the area to give privacy to the neighboring homeowners

Exhibit's "A" attached outlines the sources and uses of the funds.

Recommended Action:

In accordance with established policy, this is requesting Village Council approval to make the budget amendment to the fiscal year 2007/2008 Budget.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		03/20/07	

EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT BEAUTIFICATION FUND - 102

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
SOURCE OF FUNDS				
REVENUE	CONDITIONS OF APPROVAL		36996	\$ 100,000
TOTAL SOURCE OF FUNDS				<u>\$ 100,000</u>
USE OF FUNDS				
PARKS/REC	REMOVAL OF EXOTICS	PR08/09	572-4660	\$ 29,000
	RESERVE FOR FUTURE CIP		599-6999	71,000
TOTAL USE OF FUNDS				<u>\$ 100,000</u>

Village of Royal Palm Beach

FY 08-12 Capital Improvement Projects

CIP Justification Sheet

Project Title		Project Number				Fund	
EXOTIC TREE/PLANT STUMP REMOVAL		PR0809				102	
Program Category	Project Type	Division			Project Manager		
Parks	New	Parks & Recreation - Parks			Parks & Recreation Director		
Project Location							
POWERLINE TRAILHEAD ON OKEECHOBEE BLVD.							
Project Components	FY 08	FY 09	FY 10	FY 11	FY 12	5 Year Total	Carry-over FY 07
Land Acquisition/Site Prep.	29,000	0	0	0	0	29,000	0
Total	\$29,000	\$0	\$0	\$0	\$0	\$29,000	\$0
Funding Source							
Fund Balance							
Project Description							
GRINDING AND/OR REMOVAL OF EXOTIC TREE AND PLANT STUMPS							
Project Justification							
THIS WILL GIVE US THE OPPORTUNITY TO REPLANT AND MAINTAIN THE AREA TO GIVE PRIVACY TO THE NEIGHBORING HOMEOWNERS.							
Project Alternatives							
LEAVE AREA IN ITS PRESENT STATE AND MAINTAIN THE BEST WE CAN.							
List of Equipment							
Financial Impact on Operating Budget for first FY							
N/A							

MEMORANDUM

TO: Stanley Hochman, Finance Director
FROM: Lou Recchio, Parks and Recreation Director
SUBJECT: New Capital Project
DATE: March 10, 2008

I am in need to establish a new Capital Project in the 102, Beautification Fund for the "Removal of Exotic Tree and Plants" for the fiscal year 2007-2008. The cost for this project is \$29,000

RESOLUTION NO. 08-12

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ROYAL PALM BEACH, FLORIDA, AMENDING ITS OPERATING AND CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR 2007-2008 IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF BUDGET RESOLUTION NO. 07-43; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the necessity of amending the 2007-2008 Village Budget has come to the attention of the Village Council of the Village of Royal Palm Beach; and

WHEREAS, pursuant to Sec.4 of Budget Resolution No. 07-43 adopted September 18, 2007 in accordance with State Law, budget amendments relating to increases or decreases to the total sum allocated to each department for operating expenses must be formally approved by the Village Council in the form of a budget resolution for such transfers.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF ROYAL PALM BEACH, FLORIDA, THAT:

Section 1: The Village of Royal Palm Beach, hereby amends its 2007-2008 budget as provided in the schedule attached hereto as Exhibit "A" and made a part hereof, in accordance with the terms and provisions of the Budget Resolution No. 07-43.

Section 2: The Village Clerk is hereby directed to attach a copy of this Resolution amending the 2007-2008 Budget to the 2007-2008 Budget documents and this Resolution shall be made a part of said budget.

Section 3: This Resolution shall take effect immediately upon adoption by the Village Council.

PASSED AND ADOPTED this 20th day of March 2008.

Mayor David A. Lodwick
Village of Royal Palm Beach

Diane DiSanto, Village Clerk