

AGENDA SUMMARY ITEM

Agenda Item #: C - 2

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2007/2008 Budget. Said amendment to transfer \$19,400 from PW07/10 (Air Conditioner-Village Hall; PW08/06 (GPS Units); PW08/10 (Trucks) and PW05/06 (Preserve and Bank Clearing, and transfer said funds to PW08/05 (Generator – PBSO)

As outlined in the Public Work Director’s correspondence attached, this transfer is necessary to complete facilitate the design of the Generator System.

Exhibit “A” attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2007/2008 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		04/02/08	

EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 303

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ. NO.	BUDGET CODE NO.	AMOUNT
TRANSFER "FROM"				
PUBLIC WORKS	PRESERVE AND BANK CLEARING	PW05/06	541-3190	\$ 6,000
	AIR CONDITIONER - VILLAGE HALL	PW07/10	541-4610	1,000
	GPS UNITS	PW08/06	541-5240	2,600
	TRUCKS	PW08/10	541-6599	9,800
TOTAL TRANSFER "FROM"				<u>\$ 19,400</u>
TRANSFER "TO"				
PUBLIC WORKS	GENERATOR - PBSO	PW08/05	541-6499	\$ 19,400
TOTAL TRANSFER "TO"				<u>\$ 19,400</u>

MEMORANDUM

TO: Stanley Hochman, Finance Director
FROM: Paul Webster, Director of Public Works
DATE: March 18, 2008
RE: Budget Transfer

I would like to respectfully request a Budget Transfer from accounts

303-4100-541-46-10	PW0710	Air Conditioner-Vill Hall	\$1,000.00
303-4100-541-52-40	PW0806	GPS Units	\$2,600.00
303-4100-541-65-99	PW0810	Trucks	\$9,800.00
303-4100-541-31-90	PW0506	Preserve & Bank Clearing	<u>\$6,000.00</u>
Total amount of transfer:			\$19,400.00

These funds would be transferred to account

303-4100-541-64-99 PW0805 Generator-PBSO District 9

The transfer of money is required to facilitate the design of the Generator System that will be located in PBSO District 9 Building.

If any additional information is needed, please do not hesitate to contact me at your earliest convenience.

Thank you in advance for your time and consideration.

PW/cj