

AGENDA SUMMARY ITEM

Agenda Item #: C - 2

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 303 in the fiscal year 2009/2010 Budget. Said amendment to transfer \$7,450 from PR07/02 (Camellia Park Renovations) to project PR09/08 (Basketball Stds Replacement)

As outlined in the Village Engineers correspondence attached, this transfer is necessary to provide the funds to complete the project.

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2009/2010 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		11/05/09	

EXHIBIT "A"
BUDGET REVISION
CAPITAL IMPROVEMENT FUND - 303

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
SOURCE OF FUNDS				
PARKS & REC	CAMELIA PARK RENOVATIONS	PR07/02	572-6383	7,450
TOTAL SOURCE OF FUNDS				<u>\$ 7,450</u>
USE OF FUNDS				
PARKS & REC	BASKETBALL STDS REPLACEMENT	PRO9/08	572-5240	\$ 7,450
TOTAL USE OF FUNDS				<u>\$ 7,450</u>



Village of Royal Palm Beach Engineering Department

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Memo

To: Stanley G. Hochman, Finance Director

From: Raymond C. Liggins, Jr., P.E.
Village Engineer

Date: 10/26/2009

Re: CAPITAL PROJECT BUDGET TRANSFER – PR0702 (Camellia Park)
to PR0908 (Basketball Stds Replacement)

Project No. PR0908 (Basketball Stds Replacement) was budgeted for \$25,000.00. The actual cost for the proposed construction is \$32,450.00. The additional funding required is \$7,450.00.

Please transfer \$7,450.00 from project number PR0702 (Camellia Park Renovations) to project number PR0908 (Basketball Stds Replacement).

Background:

The projects were bid using a single contractor due to the construction of basketball facilities at both locations (Camellia Park & Preservation Park).

If you have any questions, please feel free to contact me. Thanks